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LA MANCHA FUND REALISES 1.5% STAKE IN ENDEAVOUR MINING FOR LIQUIDITY PURPOSES AND REAFFIRMS ITS COMMITMENT TO MAINTAINING ITS POSITION AS A STRATEGIC SHAREHOLDER

London, 12 May 2025 – La Mancha Resource Capital LLP (“La Mancha”), portfolio manager to La Mancha Resource Fund SCSp (the “Fund”), today confirms that the Fund has reduced its holding in the issued share capital of Endeavour Mining plc (“Endeavour” or the “Company”) by approximately 1.5% (c. 3.7 million shares).

The proceeds from this sale of shares will be returned in full to the Fund’s second key investor. The Fund’s principal investor, the Sawiris family, will receive no proceeds from the transaction. The Fund intends to remain Endeavour’s cornerstone shareholder, maintaining a stake of over 15% to retain its two board seats and continue playing an active role in shaping Endeavour’s long-term growth strategy.

La Mancha has strong belief in Endeavour’s board and management ability to sustainably deliver sector-leading returns to its investors, underpinned by its world-class operating platform, proven track record in project development and exploration, high-quality portfolio of assets, and highly attractive organic growth profile.

Vincent Benoit, CEO and Managing Partner of La Mancha, commented: *“2025 marks the 10th consecutive year that the Fund and the Sawiris family have been Endeavour’s cornerstone strategic shareholder. The partnership was forged out of a shared strategic vision which, to date, has proven hugely successful and created long-lasting value — and it looks set to continue delivering success well into the future. It’s a position we are very proud of, and we remain fully committed to our long-term partnership with Endeavour as an engine of future value-creation.”*

La Mancha intends to vote in favour of all the resolutions at the upcoming Annual General Meeting.

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About La Mancha Resource Fund SCSp

The Fund is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. Its general partner is La Mancha Capital Management GP S.à r.l., which has delegated investment management over the Fund's investments to NS Partners Europe S.A., which has further delegated the Fund's portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592). The Fund invests via its wholly owned subsidiary, and references herein to investments/divestments by or of the Fund should be read as investments/divestments by or of the Fund acting via such subsidiary.

For further information please visit: <https://lamancharesourcecapital.com/>

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