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LA MANCHA FUND EXPANDS ITS GUIANA SHIELD PORTFOLIO WITH A 19.9% STRATEGIC INVESTMENT IN MIATA METALS

London, 30 July 2026 – La Mancha Resource Capital LLP (**"La Mancha"**), portfolio manager to La Mancha Resource Fund SCSp (the **"Fund"**), is pleased to announce that the Fund intends to acquire an approximate 19.9% shareholding in Miata Metals Corp. (TSXV: MMET; OTCQX: MMETF; FSE: 8NQ) (**"Miata"** or the **"Company"**) through a strategic private placement.

The Fund intends to acquire approximately 31 million Miata common shares for gross proceeds to the Company of approximately C\$12.7 million. The subscription is being made concurrently with, and at the same price as, a C\$7.5 million brokered bought-deal offering, taking the combined gross proceeds of the financing to approximately C\$20.2 million. On completion, the Fund will become Miata's largest shareholder, with certain customary investor rights that will enable it to support the Company in its development. These include certain participation rights, a right to have a nominee appointed to Miata's board, and the right to propose the appointment of a second nominee, subject to minimum ownership and board size thresholds and approval of Miata's board.

The investment deepens the Fund's exposure to the Guiana Shield, which La Mancha regards as one of the world's most prospective yet underexplored gold regions. It also reflects La Mancha's conviction in the region, the strength of Miata's team and the potential for the Company's Sela Creek project to emerge as a significant gold system.

Since acquiring the Sela Creek project in 2024, La Mancha views Miata as having deployed capital with discipline and speed to build its geological understanding through targeted drilling, fieldwork and interpretation. This programme has intersected mineralisation across multiple zones, highlighting the potential breadth of the system and the opportunity for further discovery. The Fund's investment is expected to provide Miata with the capital to accelerate this work and test the Sela Creek project's broader scale potential.

Jack Lunnion, Chief Technical Officer at La Mancha, commented: *"We are pleased to confirm that the Fund will be joining Miata as a cornerstone investor and a long-term strategic and supportive shareholder. This investment is an earlier-stage entry than much of the Fund's portfolio, allowing us to build further on our presence in a region we consider highly prospective and in which we have already developed significant regional experience and expertise. We believe Miata has made great progress at Sela Creek in a short period, and we see an attractive opportunity to accelerate that work over the coming years, with conviction that the team will be able to delineate a project of material scale. We look forward to working with the Company through this exciting period."*

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About La Mancha Resource Fund SCSp

The Fund is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. Its general partner is La Mancha Capital Management GP S.à r.l. which has delegated investment management over the Fund's investments to NS Partners Europe S.A., which has further delegated the Fund's portfolio management to La Mancha. La Mancha is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592). References herein to investments/divestments/agreements by or of the Fund should be read as including investments/divestments/agreements by or of the Fund via its subsidiary.

For further information, please visit: <https://lamancharesourcecapital.com/>

About Miata Metals Corp.

Miata Metals Corp. is a Canadian mineral exploration company listed on the TSX Venture Exchange (TSXV: MMET), the OTCQX (OTCQX: MMETF) and the Frankfurt Stock Exchange (FSE: 8NQ), focused on the acquisition, exploration and development of mineral properties. The Company holds a 70% interest in the approximately 215 km² Sela Creek Gold Project, with an option to acquire a full 100% interest, and a 70% beneficial interest in the Nassau Gold Project, with an option to acquire 100%. Both exploration properties are located in the greenstone belt of Suriname, part of the wider Guiana Shield.

Additional information about the Company is available on SEDAR+ (www.sedarplus.ca) and the Company's website (www.miatametals.com).

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