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LA MANCHA FUND REALISES 3.5% STAKE IN ENDEAVOUR MINING

London, 9 January 2026 – La Mancha Resource Capital LLP (“La Mancha”), portfolio manager to La Mancha Resource Fund SCSp (the “Fund”), today confirms that the Fund has sold a portion of its ordinary shares in Endeavour Mining plc (“Endeavour” or the “Company”).

On 8 January 2026, the Fund sold 8.5 million Endeavour ordinary shares, representing approximately 3.5% of the issued and outstanding shares of the Company. The transaction was carried out through a bought deal at a price of C\$71.25 per share, for aggregate gross proceeds of approximately C\$605 million (~US\$437 million). This price represents a 6.6% discount to the intraday VWAP, or a 1.7% discount to the five-day VWAP.

Vincent Benoit, CEO and Managing Partner of La Mancha, commented: *“This transaction forms part of La Mancha’s ongoing capital management strategy, aimed at reducing leverage and rebalancing the portfolio following a significant increase in the Fund’s exposure to Endeavour due to the strong performance of its share price. The La Mancha group has been a cornerstone shareholder of Endeavour for over a decade and this transaction does not reflect any change in our conviction in the Company’s long-term potential. We remain a committed long-term shareholder, intend to retain a significant stake in excess of 10% of shares outstanding, together with board representation, and continue to fully support Endeavour’s strategy and management team.”*

La Mancha confirms that Naguib Sawiris will continue to represent the Fund on Endeavour’s Board of Directors.

The La Mancha group has been a supportive cornerstone shareholder of Endeavour for more than a decade and played a foundational role in the Company’s development, beginning with the 2015 strategic partnership in which La Mancha group vended in its interest in the Ity gold mine in Côte d’Ivoire in exchange for a cornerstone position in Endeavour. La Mancha has strong confidence in the Board and management team’s ability to sustainably deliver long-term shareholder value, underpinned by a world-class operating platform, a high-quality portfolio, a proven project development and exploration track record, and a leading organic growth profile.

Immediately prior to the sale, the Fund held 35,289,580 ordinary shares, representing approximately 14.6% of Endeavour’s issued and outstanding ordinary shares on a non-diluted basis. Following completion of the transaction, the Fund retains an ownership interest of approximately 11.1%.

– ENDS –

About Endeavour Mining plc

Endeavour is one of the world's senior gold producers and the largest in West Africa, with operating assets across Senegal, Cote d'Ivoire and Burkina Faso and a strong portfolio of advanced development projects and exploration assets.

A member of the World Gold Council, Endeavour is committed to the principles of responsible mining and delivering sustainable value to its employees, stakeholders and the communities where it operates. Endeavour is admitted to listing and to trading on the London Stock Exchange and the Toronto Stock Exchange, under the symbol EDV.

For more information, please visit www.endeavourmining.com.

About La Mancha Resource Fund SCSp

The Fund is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. Its general partner is La Mancha Capital Management GP S. à r. l., which has delegated investment management over the Fund's investments to NS Partners Europe S.A., which has further delegated the Fund's portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592). References herein to investments/divestments by or of the Fund should be read as including investments/divestments by or of the Fund either directly or indirectly via its subsidiary.

For further information please visit: <https://lamancharesourcecapital.com/>

For Further Enquiries:

For Investor Relations Enquiries:

La Mancha Resource Capital LLP
Vincent Benoit
vincent.benoit@lamancha.com

For Media Enquiries:

Acuitas Communications
Simon Nayyar, +44 (0)7799 767676
simon.nayyar@acuitascomms.com