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LA MANCHA SUPPORTS FALCON ENERGY MATERIALS' FINANCING TO ADVANCE FULL-SCALE PLANT DEVELOPMENT

London, 10 February 2026 – La Mancha Resource Capital LLP (“La Mancha”), portfolio manager to La Mancha Resource Fund SCSp (the “Fund”), welcomes Falcon Energy Materials plc’s (“Falcon” or the “Company”) announcement of its C\$25 million private placement financing to support the next phase of development of its integrated energy materials platform.

La Mancha confirms that the Fund will be participating in the private placement to maintain its ownership at approximately 23.5% of Falcon’s issued and outstanding share capital on an undiluted basis following completion of the financing.

La Mancha’s participation underscores its continued conviction in Falcon’s development strategy and supports the Company as it advances detailed engineering, permitting and execution activities toward construction readiness, with the objective of financing and launching the full-scale plant in 2026.

Vincent Benoit, CEO and Managing Partner of La Mancha, commented: *“This financing represents an important milestone for Falcon as it progresses toward becoming a leading producer of Active Anode Material, supplying battery gigafactories for electric vehicles. With solid advances across technical and project development workstreams, this capital raise strengthens Falcon’s path toward construction of its full-scale CSPG plant, targeted for 2026, to be developed in partnership with Hensen, a leading graphite processing technology provider. The participation of new, high-quality investors alongside our existing shareholders underscores strong confidence in Falcon’s strategy and execution.”*

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About Falcon Energy Materials plc

Falcon Energy Materials (TSX-V: FLCN, OTCQB: FLCNF) is aiming to be the premier provider of natural Coated Spheronized Purified Graphite (CSPG), a critical component for energy storage solutions. As a dedicated chemical refiner of natural graphite concentrate, Falcon is working diligently towards the development of a state-of-the-art 25 ktpa CSPG production facility in Morocco.

Strategically partnered with leading Chinese technology firms and Tier One Moroccan partners, Falcon benefits from advanced technological expertise, access to high-quality raw materials and chemicals, and a prime geographical location—factors that will enable it to deliver consistent, high-quality supply to global markets.

With a clear focus on sustainable growth and innovation, Falcon aims to become the go-to producer of natural CSPG, supporting widespread adoption in energy storage and other emerging industries.

For further information please visit www.falconem.net.

About La Mancha Resource Fund SCSp

The Fund is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. Its general partner is La Mancha Capital Management GP S. à r. l., which has delegated investment management over the Fund's investments to NS Partners Europe S.A., which has further delegated the Fund's portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592). References herein to investments/divestments by or of the Fund should be read as including investments/divestments by or of the Fund either directly or indirectly via its subsidiary.

For further information please visit: <https://lamancharesourcecapital.com/>

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