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LA MANCHA FUND TO RAISE STAKE IN G MINING TO 19.9% THROUGH US\$313 MILLION STRATEGIC INVESTMENT

London, 9 March 2026 – La Mancha Resource Capital LLP (“**La Mancha**”), portfolio manager to La Mancha Resource Fund SCSp (“**Fund**”), is pleased to announce that the Fund is to increase its shareholding in G Mining Ventures Corp. (TSX:GMIN) (“**G Mining**” or the “**Company**”) from 16.7% to 19.9% by **subscribing for 9.3 million shares for total consideration to the Company of approximately US\$313 million**. The Fund is to acquire the shares at a price of C\$45.89 per share, a price derived from the five-day volume-weighted average price on the date in January 2026 that La Mancha received the subscription offer from G Mining. The subscription is expected to close on or around 11 March 2026.

The subscription is pursuant to the Fund’s top-up right under its July 2022 Investor Rights Agreement with G Mining, which allows the Fund to increase its ownership up to 19.9%. This transaction represents the final opportunity to exercise that right, after which the Fund retains only customary anti-dilution rights.

The investment will cement the Fund as G Mining’s largest long-term strategic investor and reflects that La Mancha continues to see significant value creation potential in the Company. G Mining’s strong performance and execution to date have reinforced La Mancha’s original investment thesis, which remains firmly supported by the Company’s growth strategy, portfolio of high-quality gold assets in Latin America, and highly experienced management team with a proven track record of building and operating mines.

G Mining has established itself as one of the fastest-growing gold producers in the sector, reporting production expectations in excess of 500,000 ounces per year by 2028. With the Tocantinzinho mine now in operation and the Oko West project rapidly advancing toward production, the Company is well positioned to deliver this growth and is now on track to become one of the highest-quality intermediate gold producers. La Mancha believes significant further value creation will be driven through the advancement of the Gurupi project, which is poised to become a meaningful asset for the Company, as well as through continued exploration across G Mining’s portfolio.

Vincent Benoit, Managing Partner and Chief Investment Officer of La Mancha, commented: *“We remain highly supportive of G Mining and its management team, who have demonstrated exceptional execution capability in building a leading gold platform in Latin America. The successful ramp-up of the Tocantinzinho mine and the ongoing development of Oko West position G Mining for significant production growth in the coming years. This significant transaction reflects our belief in and commitment to the Company’s strategy, the quality of its asset base and its long-term value-creation potential.”*

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About G Mining Ventures Corp.

G Mining is engaged in the acquisition, exploration, and development of precious metal projects, to capitalize on the value uplift from successful mine development. G Mining is well-positioned to grow into the next mid-tier precious metals producer by leveraging strong access to capital and proven development expertise. G Mining is currently anchored by its flagship Tocantinzinho gold mine in the State of Pará, Brazil, and is developing the Oko West gold project in Guyana, which is currently under construction.

For further information please visit: www.gminingventures.com

About La Mancha Resource Fund SCSp

The Fund is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. Its general partner is La Mancha Capital Management GP S. à r. l. which has delegated investment management over the Fund's investments to NS Partners Europe S.A., which has further delegated the Fund's portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592). References herein to investments/divestments/agreements by or of the Fund should be read as including investments/divestments/agreements by or of the Fund either directly or indirectly via its subsidiary.

For further information please visit: <https://lamancharresourcecapital.com>.

For Further Information:

For Investor Relations Enquiries:

La Mancha Resource Capital LLP
Vincent Benoit
vincent.benoit@lamancha.com

For Media Enquiries:

Acuitas Communications
Simon Nayyar, +44 (0)7799 767676
simon.nayyar@acuitascomms.com
Arthur Dingemans, +44 (0)7557 115764
arthur.dingemans@acuitascomms.com