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LA MANCHA SUPPORTS FALCON ENERGY MATERIALS' PRIVATE PLACEMENT ALONGSIDE ITS KEY SHAREHOLDERS

London, 24 September 2026 – La Mancha Resource Capital LLP ("**La Mancha**"), portfolio manager to La Mancha Resource Fund SCSp ("**Fund**"), welcomes Falcon Energy Materials plc's ("**Falcon**" or "**Company**") announcement regarding its C$34.1 million private placement financing and its advanced discussions to acquire a strategic minority interest in an existing anode material producer.

La Mancha confirms that the Fund will be participating in the private placement with a subscription of C$2 million. Following completion, the Fund will hold approximately 19.9% of Falcon's issued and outstanding share capital on an undiluted basis and will continue to be the Company's largest shareholder.

La Mancha's participation underscores its continued conviction in Falcon's strategy in Morocco and internationally. The proposed acquisition would position Falcon well to access the technical and commercial resources of an established producer. As the Company progresses to sample production stage at its pilot plant, these resources should help accelerate the qualification process, representing a significant step in de-risking the development of Falcon's production facility in Morocco.

Vincent Benoit, CEO & Managing Partner of La Mancha, commented:

"The Fund has backed Falcon since 2022, and in our view this financing marks a step change for the Company. We believe the proposed acquisition would bring proven production experience into the Company ahead of a construction decision in Morocco, as well as accelerate Falcon's path from developer to producer. With several shareholders increasing their position, we consider Falcon to have a balanced group of committed investors behind it, and a shareholder base able to support its next phase of growth. The Fund remains the Company's largest shareholder and we fully support management as they move the project forward."

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About La Mancha Resource Fund SCSp

The Fund is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. Its general partner is La Mancha Capital Management GP S. à r. l. which has delegated investment management over the Fund's investments to NS Partners Europe S.A., which has further delegated the Fund's portfolio management to

La Mancha. La Mancha is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592). References herein to investments/divestments/agreements by or of the Fund should be read as including investments/divestments/agreements by or of the Fund via its subsidiary.

For further information, please visit: https://lamancharesourcecapital.com/

About Falcon Energy Materials plc.

Falcon Energy Materials (TSX-V: FLCN, OTCQB: FLCNF) is aiming to be the premier provider of natural Coated Spheronized Purified Graphite (CSPG), a critical component for energy storage solutions. As a dedicated chemical refiner of natural graphite concentrate, Falcon is working diligently towards the development of a state-of-the-art 25 ktpa CSPG production facility in Morocco.

Strategically partnered with leading Chinese technology firms and Tier One Moroccan partners, Falcon benefits from advanced technological expertise, access to high-quality raw materials and chemicals, and a prime geographical location—factors that will enable it to deliver consistent, high-quality supply to global markets.

With a clear focus on sustainable growth and innovation, Falcon aims to become the go-to producer of natural CSPG, supporting widespread adoption in energy storage and other emerging industries.

For further information please visit: **https://www.falconem.net**.

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