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## **LA MANCHA IS PLEASED TO ANNOUNCE G MINING'S ACQUISITION OF CENTROGOLD IN PURSUIT OF ITS REGIONAL GROWTH STRATEGY**

**London, 9 September 2024** - La Mancha Resource Fund SCSp ("**La Mancha**"), a Luxembourg-based fund advised by La Mancha Resource Capital LLP, is pleased to announce portfolio company G Mining Ventures Corp. ("**G Mining**") (TSX: GMIN)'s acquisition of the CentroGold Project ("**CentroGold**" or the "**Project**") from wholly-owned subsidiaries of BHP Group Limited ("**BHP**"). The acquisition consideration is deferred and comprises granting BHP a 1.0% NSR royalty on the first 1 million ounces of gold produced at the Project, and a 1.5% NSR royalty on gold production thereafter (the "**Transaction**").

CentroGold is an advanced exploration-stage project located in Maranhão, Brazil, in the prospective Gurupi Gold Belt, and holds over 2 million ounces of JORC-compliant gold resources, with further exploration potential across a large and prospective land package.

**Vincent Benoit, Managing Partner and Co-Chief Investment Officer of La Mancha Resource Capital, commented:**

*"We fully support the CentroGold acquisition and are especially pleased with G Mining's progress toward becoming a leading gold producer focused on the Americas. This acquisition is a strategic move that highlights the dynamic capabilities of the G Mining management team in building a robust portfolio with strong growth and value creation potential. The CentroGold acquisition establishes a strong growth pipeline beyond the ramp-up of the Tocantinzinho Gold Mine and development of the significant Tier 1 asset in Oko West. La Mancha's DNA is rooted in consistently supporting the growth of its portfolio companies, as we've successfully done in Australia, West Africa, and now in the Americas."*

La Mancha is also excited to announce that G Mining has released the results of its 2024 Preliminary Economic Assessment Study (the "**Study**") for the development of its wholly owned Oko West Gold Project, located in Guyana ("**Oko**"). The Study contemplates Oko producing 353,000 ounces annually for 12.7 years at an AISC of \$982/oz. The Study also anticipates Oko generating an after-tax NPV<sub>5%</sub> of \$1.4 billion, IRR of 21% and payback of 3.8 years at \$1,950/oz base case gold price (long-term consensus), giving it meaningful scale in the global gold mining industry.

### **About G Mining Ventures Corp.**

G Mining Ventures Corp. ("**G Mining**") is a mining company engaged in the acquisition, exploration, and development of precious metal projects, to capitalize on the value uplift from successful mine development. G Mining is well-positioned to grow into the next mid-tier precious metals producer by leveraging strong access to capital and proven development expertise.



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Registered company number: OC368461. La Mancha Resource Capital LLP is  
authorised and regulated by the Financial Conduct Authority (FRN 978592).

For further information please visit: [www.gmin.gold](http://www.gmin.gold)

### **About La Mancha Resource Fund SCSp**

La Mancha Resource Fund SCSp (“**La Mancha**”) is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. La Mancha’s general partner is La Mancha Capital Management GP S.à r.l. which has delegated investment management over La Mancha’s investments to NS Partners S.A., which has further delegated La Mancha’s portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592).

For further information please visit: <https://lamancharresourcecapital.com/>

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