

LA MANCHA PARTICIPATES IN US\$20 MILLION INTERIM FUNDING PACKAGE TO HORIZONTE

London, 27 December 2023 - La Mancha Resource Fund SCSp (the “**Fund**”), a Luxembourg-based fund advised by La Mancha Resource Capital LLP (“**LMRC**”), is pleased to announce that it has agreed to participate in a US\$20 million interim senior secured funding package to Horizonte Minerals Plc (“**Horizonte**” or the “**Company**”). The Fund will contribute US\$5 million alongside Glencore International AG and Orion’s OMF Fund III (F) Ltd., who will contribute US\$5 million and US\$10 million respectively.

The Company’s existing Senior Lenders have agreed to various waivers under the Company’s senior debt facilities in connection with the interim funding package that include deferral of interest due to the end of February 2024.

The interim funding package will allow Horizonte to continue critical construction streams to advance its flagship Araguaia Nickel Project (the “**Project**”) and progress a full funding solution. The Company and its consultants are progressing their re-estimate of the Project’s capital expenditure and completion schedule and are targeting Q2 2024 to complete a full funding solution.

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About La Mancha Resource Fund SCSp

La Mancha Resource Fund SCSp (the “**Fund**”) is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. The Fund’s general partner is La Mancha Capital Management GP S.à r.l., which has delegated investment management over the Fund’s investments to NS Partners S.A., which has further delegated the Fund’s portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592).

For further information please visit: <https://lamancharresourcecapital.com/>

For Further Information:

For Investor Relations Enquiries:

La Mancha Resource Capital LLP
Vincent Benoit
vincent.benoit@lamancha.com

For Media Enquiries:

Acuitas Communications
Simon Nayyar, +44 (0)7799 767676
simon.nayyar@acuitascomms.com