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LA MANCHA ACQUIRES AN 8.6% STAKE IN REUNION GOLD FOR US\$35 MILLION

London, 26 September 2023 - La Mancha Resource Fund SCSp (the “Fund”), a Luxembourg-based fund advised by La Mancha Resource Capital LLP (“La Mancha”) is pleased to announce that it has invested US\$35 million into Reunion Gold Corporation (“Reunion” or the “Company”) (TSX-V: RGD) and acquired approximately 8.6% of the Company’s common shares (“Common Shares”). The investment is a further step in La Mancha’s strategy to expand the Fund’s geographical footprint across Latin America in gold and transition metals.

La Mancha’s investment is part of a bought deal offering of 152,200,000 Common Shares the Company announced on 18 September 2023. The Fund’s investment will support Reunion’s development of the promising Oko West project (“Oko West”) in Guyana. Oko West, a new gold discovery in northwest Guyana located south of the historical “Oko” gold district, is Reunion’s flagship asset. In June 2023, after 22 months of drilling, Reunion announced an initial Mineral Resource Estimate containing 2.475 Moz of gold in indicated resources grading 1.84 g/t Au and 1.762 Moz of gold in inferred resources grading 2.02 g/t Au. The Company continues to drill in other priority exploration targets within the Oko West area. Oko West is advancing quickly with a preliminary economic assessment scheduled for completion in Q4 2023.

Reunion has an experienced management team with a strong track record in the Oko region La Mancha believes is capable of developing Oko West into a tier one asset. La Mancha is excited to support Reunion as it advances Oko West.

For further details on the Oko West project, please refer to the Reunion Gold website at:
<https://www.reuniongold.com/oko-west-project>

The Company’s Common Shares have not been, nor will they be, registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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About Reunion Gold

Reunion Gold Corporation is a leading gold explorer in the Guiana Shield, South America. The Company announced an initial Mineral Resource Estimate at its Oko West project in Guyana. See the Company's technical report titled "NI 43-101 Technical Report Oko West Gold Project Cuyuni-Mazaruni Mining Districts, Guyana" with an effective date of 1 June 2023, available on www.sedarplus.ca for additional information regarding this estimate. The Company's common shares are listed on the TSX Venture Exchange under the symbol 'RGD' and trade on the OTCQX under the symbol 'RGDFF'.

For further information please visit: www.reuniongold.com

About La Mancha Resource Fund SCSp

La Mancha Resource Fund SCSp (the "**Fund**") is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. The Fund's general partner is La Mancha Capital Management GP S.à r.l. which has delegated investment management over the Fund's investments to NS Partners S.A., which has further delegated the Fund's portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592).

For further information please visit: <https://lamancharresourcecapital.com/>

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