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LA MANCHA ADVANCES LATAM GOLD CONSOLIDATION STRATEGY THROUGH COMBINATION OF TWO PORTFOLIO COMPANIES

London, 24 April 2024 - La Mancha Resource Fund SCSp ("**La Mancha**"), a Luxembourg-based fund advised by La Mancha Resource Capital LLP, is pleased to announce its support for the combination of two portfolio companies (the "**Transaction**"), G Mining Ventures Corp. ("**G Mining**") (TSX: GMIN) and Reunion Gold Corporation ("**Reunion**") (TSXV:RGD), to create a newly formed company ("**New GMIN**"), bringing together the Tocantinzinho (Brazil) and Oko West (Guyana) projects.

La Mancha will exercise its existing anti-dilution right in connection with the Transaction and will invest a principal amount of US\$25 million, which may be increased by US\$10 million to US\$35 million at La Mancha's sole discretion either through a subscription or purchase of G Mining shares on the open market. Following completion of the Transaction, it is expected that La Mancha's shareholding will decrease from approximately 25% in G Mining to approximately 19.3% in New GMIN (calculated on a basic shares outstanding basis and assuming La Mancha invests US\$35 million).

The combination of the Tocantinzinho and Oko West projects, marks a crucial third step in the journey toward building a premier, multi-asset, Latin American focussed gold producer. This plan was set in motion in July 2022 when La Mancha became G Mining's largest shareholder (c.25%) with a US\$69 million investment, which was part of a construction financing package for the Tocantinzinho project. La Mancha made its second significant step as part of the investment strategy in September 2023, investing US\$35 million in Reunion to aid development of the Oko West project in Guyana. Reunion's combination with G Mining was one option considered in La Mancha Resource Capital's original investment case and it is pleased that this strategic vision is being realised.

Vincent Benoit, Managing Partner and Co-Chief Investment Officer of La Mancha Resource Capital, commented:

"La Mancha Resource Capital has been very pleased with G Mining's progress constructing Tocantinzinho since La Mancha invested in G Mining in July 2022, which is on time and on budget for first gold in Q3-2024. Meanwhile, the resource development work at Oko West has been very encouraging and is showing the potential of a large, multi-million-ounce gold camp. We have confidence in New GMIN's management and board to finish construction of Tocantinzinho, accelerate Oko West's development, and move the company rapidly towards intermediate status with production of >500koz. La Mancha is proud to support a transaction that brings these two high quality assets together and is excited to continue playing an instrumental role in the creation of a leading intermediate gold producer in the Americas."

Key Transaction Highlights:

- All-share transaction valuing Reunion at C\$0.65 per common share, an estimated Transaction equity value of C\$875 million, based on the closing price of G Mining common shares on the Toronto Stock Exchange ("**TSX**") on 19 April 2024, excluding the value of the SpinCo consideration. This represents a premium of 29% based on G Mining's and Reunion's closing price and 10-day VWAP on the TSX and TSX Venture Exchange as at 19 April 2024, respectively, without accounting for the value of SpinCo.
- Reunion's assets other than Oko West will be spun out to its existing shareholders as a newly created gold explorer ("**SpinCo**"), including its 75% interest in the Dorlin project located in French Guiana, and Reunion's 100% interests in other exploration properties located in French Guiana, Suriname, and Guyana outside Oko West's area of interest.
- La Mancha will subscribe for a principal amount of US\$25 million in common shares of G Mining, which may be increased to US\$35 million at La Mancha's sole discretion.
- The existing investor rights agreement between G Mining and La Mancha dated 22 July 2022 will terminate upon closing of the Transaction and be replaced by a new investor rights agreement to be entered between New GMIN and La Mancha on substantially the same terms.
- Karim Nasr will continue on the board of directors of New GMIN.
- The proposed Transaction will be completed pursuant to a court-approved plan of arrangement under the Canada Business Corporations Act.
- G Mining has agreed to fund SpinCo with C\$15 million for New GMIN to obtain a 19.9% interest in SpinCo.

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About G Mining Ventures Corp.

G Mining Ventures Corp. ("**G Mining**") is a mining company engaged in the acquisition, exploration, and development of precious metal projects, to capitalize on the value uplift from successful mine development. G Mining is well-positioned to grow into the next mid-tier precious metals producer by leveraging strong access to capital and proven development expertise. G Mining is currently anchored by its flagship Tocantinzinho Gold Project in the State of Pará, Brazil.

For further information please visit: www.gminingventures.com

About Reunion Gold Corporation

Reunion Gold Corporation ("**Reunion**") is a leading gold explorer in the Guiana Shield, South America. Reunion announced an initial Mineral Resource Estimate at its Oko West project in Guyana. Reunion's common shares are listed on the TSX Venture Exchange under the symbol 'RGD' and trade on the OTCQX under the symbol 'RGDFF'.

For further information please visit: www.reuniongold.com

About La Mancha Resource Fund SCSp

La Mancha Resource Fund SCSp ("**La Mancha**") is a Luxembourg-based deep value fund focused on investments in the precious and energy transition metals space. La Mancha's general partner is La Mancha Capital Management GP S.à r.l. which has delegated investment management over La Mancha's investments to NS Partners S.A., which has further delegated La Mancha's portfolio management to La Mancha Resource Capital LLP. La Mancha Resource Capital LLP is authorised and regulated by the United Kingdom Financial Conduct Authority (FRN 978592).

For further information please visit: <https://lamancharresourcecapital.com/>

For Further Information:

For Investor Relations Enquiries:

La Mancha Resource Capital LLP
Vincent Benoit
vincent.benoit@lamancha.com

For Media Enquiries:

Acuitas Communications
Simon Nayyar, +44 (0)7799 767676
simon.nayyar@acuitascomms.com
Arthur Dingemans, +44 (0)7557 115764
arthur.dingemans@acuitascomms.com

Required Early Warning Disclosure

On 22 April 2024 G Mining and Reunion announced that they entered into an arrangement agreement (the “**Arrangement Agreement**”) to effect the Transaction whereby, among other things, G Mining and Reunion shareholders will receive common shares of New GMIN equivalent to Reunion shareholders being issued 0.285 common shares of G Mining for each Reunion common share.

In connection therewith, La Mancha exercised its anti-dilution rights granted by G Mining to La Mancha pursuant to the existing investor rights agreement and entered into a subscription agreement (the “**Subscription Agreement**”) with G Mining pursuant to which La Mancha agreed to subscribe for such number of G Mining common shares as is equal to the quotient obtained by dividing (a) US\$25 million, which may be increased to US\$35 million in La Mancha’s sole discretion upon prior written notice to GMIN provided no later than three (3) business days prior to the closing date of the Transaction, by (b) the Subscription Price (as hereinafter defined), rounded down to the nearest whole number of G Mining common shares (the “**Subscription Shares**”), at a price per Subscription Share equal to (A) the five (5)-day volume weighted average price of G Mining common shares on the TSX calculated on the day preceding the announcement of the Transaction, being C\$2.279, or at such higher price as may be required by the TSX in order to reflect the lowest discounted issue price for the Subscription Shares permitted under the rules of the TSX without shareholder approval multiplied by (B) the average daily exchange rate published by the Bank of Canada for converting Canadian dollars into US dollars for the five (5) trading days immediately prior to the date of announcement of the Arrangement (the “**Subscription Price**” and such subscription, the “**Subscription**”).

Depending on market conditions, La Mancha may opt, but has no obligation, to purchase up to US\$10 million of G Mining common shares in the open market instead of exercising its option to increase its Subscription to US\$35 million. **This corrects the information contained in the press release issued by G Mining on 22 April 2024 indicating that La Mancha intends to purchase up to US\$10 million of G Mining common shares in the open market.**

Pursuant to the terms of the Subscription Agreement, G Mining has agreed to temporarily consent to La Mancha increasing its ownership interest in G Mining beyond 25% until the closing of the Transaction, or termination of the Subscription Agreement, in accordance with the terms of the existing investor rights agreement. La Mancha’s decision to make purchases of G Mining common shares will be at its discretion and will be subject to market conditions, the price of G Mining common shares and applicable securities law and stock exchange requirements.

The closing of the Subscription is expected to occur immediately prior to the closing of the Transaction and is subject to TSX approval and certain other conditions being met, including confirmation that G Mining and Reunion are ready to proceed with the closing of the Transaction.

As of the date hereof, La Mancha owns or has control and direction over 111,879,265 common shares of G Mining, representing approximately 25% of the issued and outstanding common shares of G

Mining. Upon completion of the Subscription but immediately prior to closing of the Transaction, assuming La Mancha subscribes for the maximum aggregate principal amount of US\$35 million of G Mining common shares, it is expected that La Mancha will acquire an additional 21,160,026 G Mining common shares for a total subscription price of approximately C\$48,229,699 (assuming a price per share of C\$2.279 and based on an average USD:CAD exchange rate of 1.37782 for the five (5) trading days immediately prior to the date of announcement of the Transaction), and beneficially own and have control and direction over an aggregate of 133,039,291 G Mining common shares, representing approximately 27.3% of the then issued and outstanding G Mining common shares (assuming completion of the concurrent private placement announced by G Mining in a principal amount of US\$25 million to Franco-Nevada Corporation). Following closing of the Transaction, it is expected that La Mancha will own 40,570,073 common shares of New GMIN ("**New GMIN Shares**"), representing approximately 19.3% of the issued and outstanding New GMIN Shares.

The Subscription is being undertaken for investment purposes and in the future La Mancha may, from time to time, increase or decrease its investment in G Mining or, following closing of the Transaction, New GMIN, through market transactions, private arrangements, treasury issuances or otherwise. In the event that La Mancha opts to purchase additional G Mining common shares in the open market prior to the completion of the Transaction, any such purchases will be made pursuant to the normal course purchase exemption of the applicable securities legislation.

An early warning report containing additional information with respect to the foregoing matters will be filed under G Mining's SEDAR+ profile at www.sedarplus.ca and may also be obtained by contacting:

Vincent Benoit, Managing Partner, La Mancha Resource Capital LLP, vincent.benoit@lamancha.com, +44 203 960 2020.

G Mining's head office is located at 5025 Lapinière Blvd., 10th Floor, Suite 1050, Brossard, QC J4Z 0N5 Canada.

La Mancha's head office is located at 31-33 Avenue Pasteur, L-2311, Luxembourg, Grand Duchy of Luxembourg. For further information please visit: <https://lamancharresourcecapital.com/>